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**LANCER SYSTEMS, L.P. LAUNCHES JANUARY 2007
AS A NEW STAND-ALONE DEFENSE AND
FIBER OPTIC BUSINESS**

Kulpsville, PA (January 2007)—Lancer Systems, L.P. announced on 2 January 2007 that it had purchased the defense and fiber optics businesses of Greene, Tweed & Co., Inc. Greene, Tweed developed these businesses to access commercial opportunities for its high-performance materials in the defense marketplace.

Lancer Systems intends to build on these opportunities through its high level, sophisticated assembly and electronics packaging. It will use its continuing strategic materials relationship with Greene, Tweed as a platform to extend its presence in demanding defense and fiber optics applications. Brian Hodges, president of Lancer Systems, said “the purchase of these assets affords Lancer a unique and attractive opening to deliver more durable and valuable products to our customers. Lancer intends to focus intensely on aligning our business model with the needs of the defense and fiber optics marketplace to the benefit of all involved in this supply chain.”

John Jorgensen, president of Greene, Tweed noted “... our experience has shown that all of our businesses require an unrelenting commitment to customer demand and satisfaction. Through the assets Lancer has purchased and the material advantages those assets confer, Lancer will be able to devote its substantial marketing and production expertise to meeting that commitment. It is a tremendous challenge and opportunity for Lancer.”

Lancer Systems will continue to operate from its Kulpsville headquarters until its new state-of-the-art Allentown facility is ready in the spring of 2007.

For additional information, contact Lancer Systems at +1.215.256.9521 ext 1722, email info@lancer-systems.com or visit our website at www.lancer-systems.com.